

# Snapshot of Service Industries: 2020

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## ESTIMATED REVENUE BY SECTOR

Estimated revenue for service sectors ranged from \$67.8 billion to \$4,959.9 billion for employer firms in 2020. Estimated revenue for Finance and Insurance (sector 52) increased 2.2 percent in 2020 to \$4,959.9 billion from \$4,854.3 billion in 2019. Estimated revenue for Health Care and Social Assistance (sector 62) increased 1.5 percent in 2020 to \$2,828.9 billion from \$2,786.1 billion in 2019. In 2020, Professional, Scientific, and Technical Services (sector 54) estimated revenue increased to \$2,143.8 billion from \$2,077.7 billion in 2019. Educational Services (sector 61) had estimated revenue of \$67.8 billion in 2020, down 6.9 percent from \$72.8 billion in 2019.

## ESTIMATED EXPENSE BY SECTOR

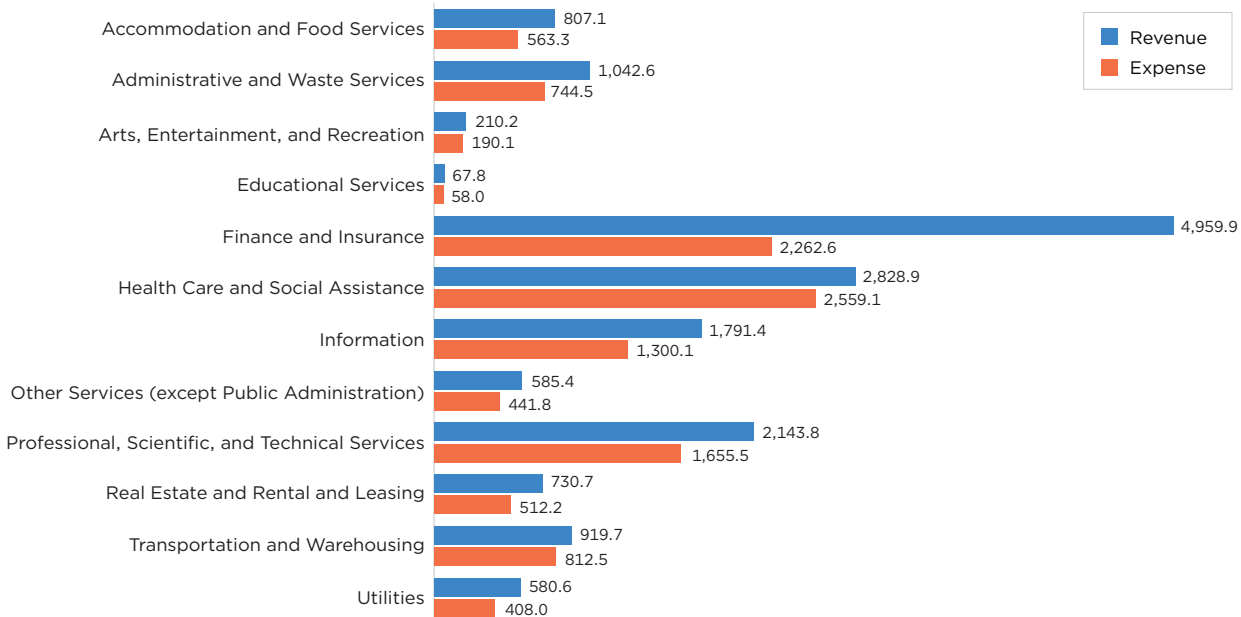
Estimated expense for service sectors ranged from \$58.0 billion to \$2,559.1 billion for employer firms in 2020. Estimated expense for Health Care and Social Assistance (sector 62) was \$2,559.1 billion in 2020 compared to \$2,481.4 billion in 2019. Estimated expense for Information (sector 51) was \$1,300.1 billion in 2020 compared to \$1,282.7 billion in 2019.<sup>1</sup>

<sup>1</sup> Estimates for 2019 and 2020 are not statistically different at the 90 percent confidence level.

Figure 1.

**Estimated Revenue and Expense by Sector for Employer Firms: 2020**

(In billions)



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.  
Source: U.S. Census Bureau, 2020 Service Annual Survey.

**DETAILED ESTIMATED REVENUE AND EXPENSE FOR SELECT SECTORS FOR EMPLOYER FIRMS**

**Sector 48-49—Transportation and Warehousing**

Truck Transportation (subsector 484) estimated revenue was \$317.0 billion in 2020, while estimated expense was \$271.9 billion in 2020. Scenic and Sightseeing Transportation (subsector 487) estimated revenue decreased 56.3 percent in 2020 to \$1.9 billion from \$4.4 billion in 2019. Estimated expense was \$2.1 billion in 2020, a 39.7 percent decrease from \$3.5 billion in 2019.

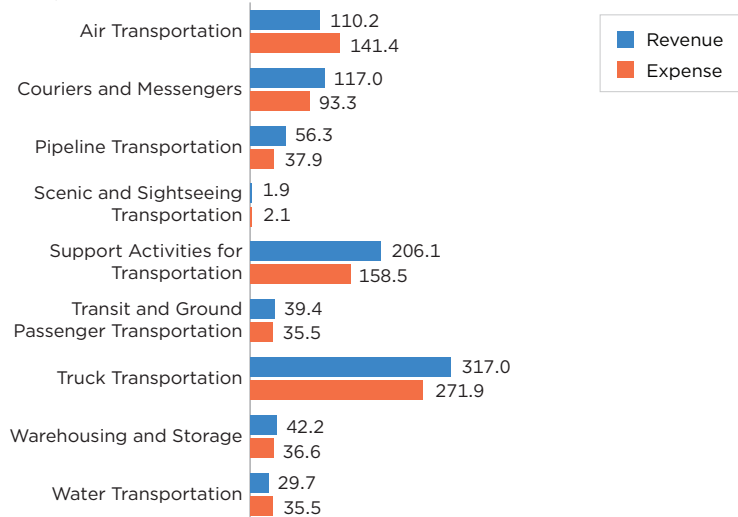
**Sector 51—Information**

Telecommunications (subsector 517) estimated revenue was \$635.5 billion in 2020. Estimated

Figure 2.

**Estimated Revenue and Expense by Subsector for Transportation and Warehousing (Sector 48-49) for Employer Firms: 2020**

(In billions)



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2020 Service Annual Survey.

expense decreased 1.9 percent in 2020 to \$473.8 billion from \$483.1 billion in 2019. Estimated revenue for Motion Picture and Sound Recording Industries (subsector 512) decreased 19.2 percent to \$91.7 billion in 2020 from \$113.5 billion in 2019, while estimated expense decreased 6.8 percent in 2020 to \$72.1 billion from \$77.4 billion in 2019.

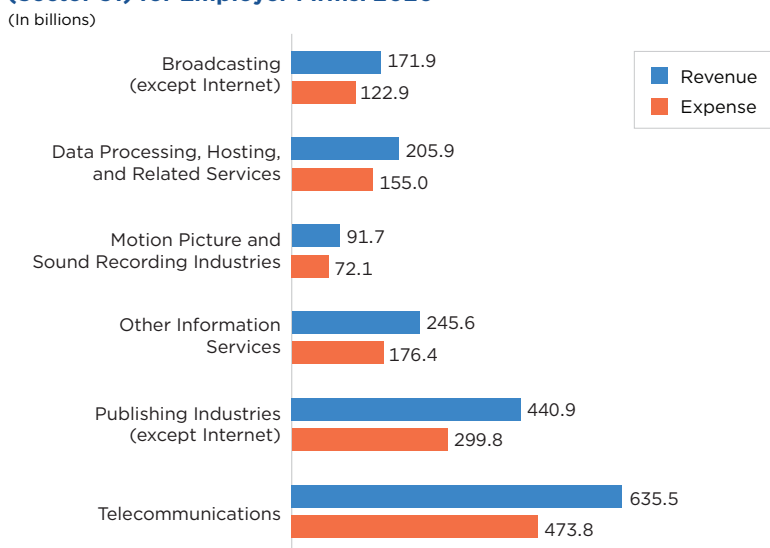
### Sector 52—Finance and Insurance

Insurance Carriers and Related Activities (subsector 524) estimated revenue increased by 4.2 percent in 2020 to \$2,718.0 billion from \$2,609.6 billion in 2019, while estimated expense increased 5.3 percent in 2020 to \$738.1 billion from \$701.2 billion in 2019. Estimated revenue for Credit Intermediation and Related Activities (subsector 522) decreased 2.9 percent in 2020 to \$1,444.3 billion. Estimated expense decreased 4.3 percent in 2020 to \$1,001.5 billion from \$1,046.2 billion in 2019.

### Sector 62—Health Care and Social Assistance

Estimated revenue from Hospitals (subsector 622) increased 1.8 percent in 2020 to \$1,213.2 billion from \$1,191.9 billion in 2019. Estimated expense increased 3.8 percent in 2020 to \$1,109.1 billion from \$1,068.5 billion in 2019. Ambulatory Health Care Services (subsector 621) estimated revenue was \$1,131.8 billion in 2020. Estimated expense totaled \$1,000.6 billion in 2020, up from \$982.2 billion in 2019.

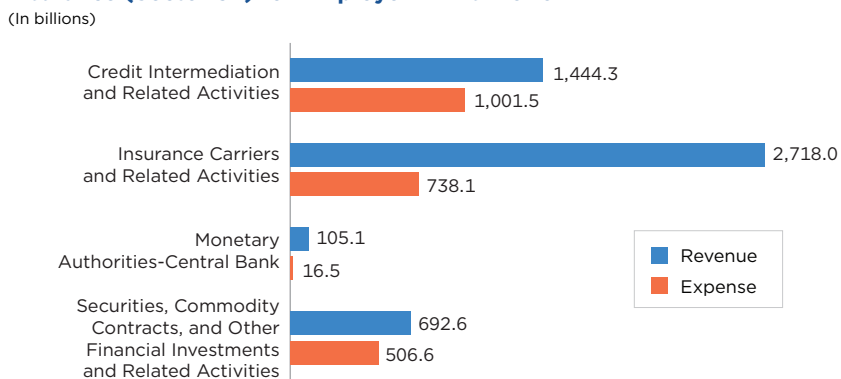
Figure 3.  
**Estimated Revenue and Expense by Subsector for Information (Sector 51) for Employer Firms: 2020**



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2020 Service Annual Survey.

Figure 4.  
**Estimated Revenue and Expense by Subsector for Finance and Insurance (Sector 52) for Employer Firms: 2020**



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2020 Service Annual Survey.

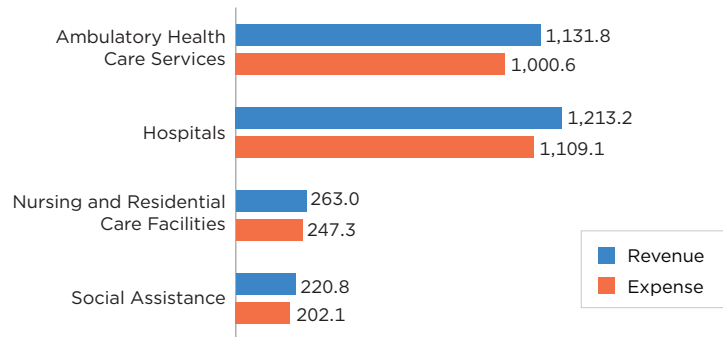
## Sector 71—Arts, Entertainment, and Recreation

Amusement, Gambling, and Recreation Industries (subsector 713) estimated revenue decreased by 26.4 percent in 2020 to \$103.1 billion from \$140.0 billion in 2019. Estimated expense decreased 15.8 percent in 2020 to \$93.2 billion from \$110.8 billion. Estimated revenue for Museums, Historical Sites, and Similar Institutions (subsector 712) decreased to \$17.6 billion in 2020, a decrease of 18.5 percent from 2019. Estimated expense dropped to \$15.1 billion in 2020 from \$16.7 billion in 2019.

## Sector 72—Accommodation and Food Services

Food Services and Drinking Places (subsector 722) estimated revenue decreased 15.8 percent in 2020 to \$638.4 billion from \$758.0 billion in 2019. Estimated expense decreased 11.3 percent in 2020 to \$422.0 billion from \$475.9 billion in 2019. Estimated revenue for Accommodation (subsector 721) decreased to \$168.7 billion in 2020 from \$283.0 billion in 2019, a decrease of 40.4 percent. Estimated expense decreased to \$141.2 billion in 2020 from \$191.5 billion in 2019.

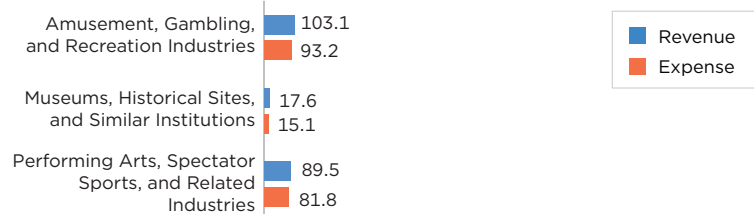
Figure 5.  
**Estimated Revenue and Expense by Subsector for Health Care and Social Assistance (Sector 62) for Employer Firms: 2020**  
(In billions)



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2020 Service Annual Survey.

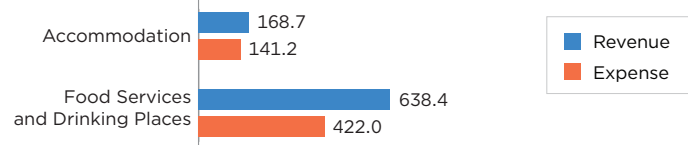
Figure 6.  
**Estimated Revenue and Expense by Subsector for Arts, Entertainment, and Recreation (Sector 71) for Employer Firms: 2020**  
(In billions)



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2020 Service Annual Survey.

Figure 7.  
**Estimated Revenue and Expense by Subsector for Accommodation and Food Services (Sector 72) for Employer Firms: 2020**  
(In billions)



Note: Any ordering of selected industries based on numerical estimates is coincidental and has not been tested for statistical significance. Differences between revenue and expense estimates have also not been tested for statistical significance. Caution should be used in drawing conclusions from the estimates and comparisons shown.

Source: U.S. Census Bureau, 2020 Service Annual Survey.

The U.S. Census Bureau reviewed the data product for unauthorized disclosure of confidential information and approved the disclosure avoidance practices applied to this release: CBDRB-FY21-256. Additional information on the survey methodology, including sampling error and nonsampling error, may be found at [www.census.gov/programs-surveys/sas/technical-documentation/methodology.html](http://www.census.gov/programs-surveys/sas/technical-documentation/methodology.html).